

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 1026
Version:	INT
Request No.:	841
Author:	Sen. Quinn
Date:	01/30/2021

Bill Analysis

SB 1026 creates the Oklahoma Health Insurance Mandate Legislation Actuarial Analysis Act. The measure requires mandate bills, as defined in the measure, to be forwarded to the Legislative Actuary, who shall determine whether the bill is a mandate bill having a fiscal impact or a mandate bill not having a fiscal impact. The Actuary will then provide a written certification of that determination to the bill's author. The certification shall be attached to the bill.

Mandate bills with a fiscal impact must be introduced in an odd-numbered year and passed in an even-numbered year. Any bill introduced in an even-numbered year may not be considered by the Legislature. If the mandate bill passes through committee, the measure shall be forwarded again to the Legislative Actuary, who shall be required to conduct an actuarial investigation. The Actuary must complete his or her investigation no later than December 1 of each year. The investigation shall examine whether the proposed legislation shall positively or negatively impact health premiums and assess the financial and social impacts of the bill. Upon concluding the investigation, the Actuary shall submit his or her findings to the relevant Chair.

The bill may be considered by the Legislature for final passage in the following Session if the bill is not amended. Amendments with a fiscal impact, as determined by the Actuary, shall be out of order following the investigation. The enrolled act resulting from a mandate bill shall have attached to it a copy of all certificates and summaries of actuarial investigations submitted by the Legislative Actuary

Prepared by: Kalen Taylor